

Tax Status of Preferred Stock Distributions for the Year Ended December 31, 2018

The tax status of the preferred stock distributions for the tax year ended December 31, 2018 by Benefit Street Partners Realty Trust, Inc. (the “Company”) is set forth in the table below. For tax purposes, the Company is a real estate investment trust and is reporting the tax status of the distributions you received as a stockholder for the year ended December 31, 2018 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

Ordinary Income

	%	\$/Share
December 31, 2018	100.0%	\$216.03

Of the \$216.03 of Ordinary Income, \$2.28 represents Qualified Dividend and \$213.75 represents the amount of the ordinary dividend that may be eligible for the 20% deduction applicable to qualified REIT dividends under Section 199A. Please consult your tax advisor.

Please note, this preferred stock was outstanding for six months. The above figures represent the amount of ordinary income distribution and return of capital for the entire 6 months. If you held your stock for less than the entire 6 months, please prorate the figures reported above accordingly.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax reporting purposes. Shareholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances. If you have any questions regarding the tax character of your distributions, please contact Benefit Street Partners Realty Trust, Inc.’s Investor Relations Department at (844) 785-4393.