

Business Development Corporation of America

Notification of Source of Distributions Pursuant to Rule 19a-1 under the Investment Company Act of 1940

As noted in the table provided below, Business Development Corporation of America made monthly distributions from July to September of 2016 to its stockholders of record as of 2016. As of the distribution declaration dates of July 31, 2016, August 31, 2016 and September 30, 2016 for Business Development Corporation of America, the estimated sources of these distributions were as follows:

(Dollars in thousands except per share data)

	Distribution	% of Distribution	Per Share
Net Investment Income	\$31,560	80.22%	\$0.18
Return of Capital	\$7,781	19.78%	\$0.04
Total	\$39,341	100.00%	\$0.22

Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940 and is provided based on accounting principles generally accepted in the United States of America (“U.S. GAAP”) for informational purposes only. Final tax reporting information for stockholders of Business Development Corporation of America will not be available until the beginning of 2017 for the taxable year ended December 31, 2016. As a result, stockholders should not use this information provided in this notice for tax reporting purposes.

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors, including amortization, future income and expenses, and realized gains and losses from the purchase and sale of securities and other properties.